



SPA ETF partners with Caixa - Banco de Investimento to distribute first ever ETF in Portugal

London, 17 September 2008 - [SPA ETF](#), the pioneering Exchange Traded Funds (ETFs) provider, is pleased to announce the signing of a breakthrough agreement with NYSE Euronext and leading Portuguese bank Caixa - Banco de Investimento(CaixaBI), to list and distribute the first ever ETF in Portugal.

From today the SPA ETF PSI-20 will be listed on the NYSE Euronext in Portugal and will track the PSI-20 (the Portuguese Stock Index), opening the Portuguese ETF market to both retail and institutional investors alike.

The ETF is being listed as a direct response to investor demand. Portugal represents a significant investment opportunity for both local Portuguese investors and international investors looking to gain exposure to Portuguese stocks.

ETF combine the simplicity of shares with the risk diversification of investment funds. This segment is having much success in all the European NYSE Euronext markets. A daily average turnover of 357 million Euros was traded on NextTrack in 2008, which is an increase of 22% compared with the average for 2007, which was 292 million Euros.

This new development with CaixaBI represents the first European distribution deal for SPA ETF. As an independent company, SPA ETF plans to set up further partnerships with distributors who stand to benefit from SPA ETF's platform and knowledge in creating and listing exchange traded funds tailored to the specific needs of its partners.

Valentim Martins from Caixa – Banco de Investimento, comments:

“Caixa BI is excited to be the first to bring these modern, innovative, cost efficient financial instruments to the Portuguese market. The huge growth of the ETF industry worldwide has been remarkable and we are convinced that this launch will be a great development for investors in Portugal. The first ETF to be launched in Portugal tracks the PSI-20, so now Portuguese investors can buy the market in just one share.”

Giovanna Marcondes, Executive Director at SPA ETF said:

“We are delighted to have listed the first ETF in Portugal, in partnership with NYSE Euronext and CaixaBI. As Portugal’s leading banking institution for almost 130 years, CaixaBI was the obvious distribution partner. We look forward to working with NYSE Euronext and CaixaBI for many years to come.”

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About SPA ETF Plc

SPA ETF Plc, headquartered in London, is an innovative, independent specialist provider of Exchange Traded Funds (ETFs) established to offer global private and institutional investors access to ETFs.

SPA ETF Plc is supported by London & Capital, an independent firm of investment advisors and fund managers, with services including investment expertise, research, quantitative analysis and regulatory authorisations. London & Capital has USD3 billion assets under management. Additional information is available at www.spa-etf.com

About Caixa - Banco de Investimento

Caixa – Banco de Investimento, SA (“CaixaBI”) is the investment banking arm of Group Caixa Geral de Depósitos, SA (“Group CGD”), the biggest Portuguese banking group and the only financial institution 100% controlled by the Portuguese State, with a strong tradition and a long history in the country’s financial system.

About NYSE Euronext

NYSE Euronext (NYX) operates the world’s leading and most liquid exchange group, and seeks to provide the highest levels of quality, customer choice and innovation. Its family of exchanges, located in six countries, includes the New York Stock Exchange, the world's largest cash equities market; Euronext, the Eurozone's largest cash equities market; Liffe, Europe's leading derivatives exchange by value of trading; and NYSE Arca Options, one of the fastest growing U.S. options trading platforms. NYSE Euronext offers a diverse array of financial products and services for issuers, investors and financial institutions in cash equities, options and derivatives, ETFs, bonds, market data, and commercial technology solutions. NYSE Euronext's nearly 4,000 listed companies represent a combined \$28.5 / 18.4€trillion (as of May 31, 2008), in total global market capitalization more than four times that of any other exchange group. NYSE Euronext's equity exchanges transact an average daily trading value of approximately 157.5 /103.4 billion (as of May 31, 2008), which represents more than one-third of the world's cash equities trading. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information, please visit www.nyx.com.